

**Hamilton County
Convention Facilities Authority (CFA)
Meeting Minutes**

To: CFA Board Members
From: Roger Friedmann, CFA Secretary
Subject: Meeting Minutes: December 6, 2019

CFA Members Present: Gwen McFarlin, Paul Brehm, Kevin Hardman, Rahiel Michel, Pete Witte, Lawrence Hawkins, Adam Gelter, Dan Unger, Lee Czerwonka

CFA Members Excused: Brendan Cull

Others Present: Jeff Aluotto, Karen Alder, Roger Friedmann, Holly Christmann, Cindy Fazio, Nicole Lee, Bethany Pugh, Brad Ruwe, Laura Brunner, Jim Downton, Andy Brossard, Chris Bingham, Ric Booth

1. Call to Order

Chair McFarlin called the meeting of the Hamilton County Convention Facilities Authority to order at approximately 3:03 P.M. Roger Friedmann conducted roll call and indicated there was a quorum.

2. Headquarter Hotel and Sharonville Convention Center Expansion Discussion

Jeff Aluotto stated that this meeting is an extension of the November 8 CFA meeting that focused on the headquarter hotel and Sharonville Convention Center expansion. Regarding the headquarter hotel, Jeff Aluotto stated that, as discussed at the last meeting, the due diligence that The Port is undertaking may take longer than the closing date or there is the possibility that the due diligence would come back showing the hotel development wasn't viable. In either case, the County wanted to provide an option to ensure the ability to move forward with the transaction to complete what many feel is the primary issue associated with the local convention and visitors industry that is the Millennium as the headquarter hotel. A strategy was developed for acquisition or acquisition and demolition of the hotel using County residual transient occupancy tax dollars.

After the November CFA meeting, PFM conducted a cash flow analysis that includes the headquarter hotel acquisition or acquisition and demolition and the Sharonville Convention Center expansion project. Bethany Pugh with PFM reviewed the document and answered questions. CFA members asked questions and discussed both projects. Members requested the borrowing capacity remaining for other projects if we move forward on the acquisition and demolition.

Board members requested to have rough estimates on the hotel cost versus revenue in January.

3. Resolution Authorizing the First Supplement to the Sharonville Cooperative Agreement

Gwen McFarlin reviewed the resolution. Lee Czerwonka made a motion to authorize the first supplement to the Sharonville Cooperative Agreement; Kevin Hardman seconded it. Roger Friedmann conducted a roll call vote. The motion authorizing the First Supplement to the Sharonville Cooperative Agreement was approved unanimously.

4. Resolution Authorizing Payment to Dinsmore for Work on Disclosure Notice

Gwen McFarlin reviewed the resolution consenting to the payment of \$4,500 for professional

services. Dan Unger made a motion authorizing payment; Pete Witte seconded. Roger Friedmann conducted a roll call vote. The motion authorizing payment was approved unanimously.

5. Next Meeting Date

To be determined; will be held in January.

6. Adjournment

Meeting adjourned at approximately 4:30 P.M.

The foregoing is a summary of the activity taking place at the December 6, 2019 meeting of the Convention Facilities Authority. The foregoing is not an exact transcription of all conversations or discussions taking place during the meeting.

DRAFT